



Tanker Weekly

7 – 13 Feb 2026

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Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	13-Feb-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	108,983	-41,235	86,500	11,500	61,500	1,500	127.00	127.00
Suezmax (ECO) [Basket]	88,236	-5,740	50,500	500	42,000	500	86.00	83.00
Aframax (ECO) [Basket]	83,386	-4,999	45,000	-	34,500	-	73.00	71.00
LR2 (ECO) [TC1]	38,959	6,882	42,500	-	34,000	-	75.00	73.00
LR1 (ECO) [TC5]	28,519	2,953	30,000	-	27,000	-	61.00	51.00
MR (ECO) [West]	27,956	2,618	24,000	-	21,500	-	49.00	45.00
MR (ECO) [East]	19,570	-5,390						

Changes are Fri vs. Fri

MB spot rates

All vessels non-scrubber.
IMO 3 for MR

Eco-design, tier III and no
scrubber

Market Developments

- Oil is heading for a second consecutive weekly decline, with Brent trading around USD 67.4/bbl and WTI near USD 62.7/bbl. While the US and Iran have described recent talks as constructive, uncertainty persists as the US continues to impose sanctions on Iranian tankers and has advised US vessels to avoid Iranian waters, sending mixed signals to the market. Meanwhile, OPEC+ production fell by 439 kbpd in January compared with December, driven primarily by declines in Kazakhstan, Venezuela, and Iran.
- The US has issued a general license for exploration and production of oil and gas in Venezuela, broadening its earlier license to facilitate exports and imports. Venezuela's state-owned PDVSA has restored most of its output to pre-blockade levels, lifting production to nearly 1 mbpd. Many Indian refineries have placed orders for Venezuelan crude recently, and even China has bought some from the US government.
- The EU is planning sanctions on all services supporting Russian seaborne crude exports. Western tankers, primarily from Greece, Cyprus and Malta, carry more than a third of Russian exports, and would be hit by such sanctions. The Commission also proposed adding 43 more vessels in Russia's shadow fleet to its sanctions list, taking the total number to 640, along with 20 more Russian regional banks.

Source: Reuters

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Fairway	160,250	2013	HHIC-Phil	EPS	Metrostar	56.50	Scrubber
Emeraldway	158,363	2022	SWS	EPS	Thenamaris	En Bloc 176.00	Scrubber
Sunriseway	158,307						
Fs Endeavor	108,994	2012	Namura	Simosa	Greek	En Bloc 86.00	Scrubber
Fs Diligence							

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Nissos Nikouria	300,323	2022	HHI - Ulsan	12 Months	91,125	Koch Shipping	Scrubber