# Tanker Weekly

## 7 – 13 Feb 2026



MB SHIPBROKERS
TRUSTED SINCE 1914

## Rates & Prices

USD/day (rates), USD Mn (prices)

| Vessel & Route | Spot Rates | | Time Charter Rates | | | | Asset Prices | |
|---|---|---|---|---|---|---|---|---|
| | 13-Feb-26 | Change | 1 year | Change | 3 years | Change | NB Korea | 5-year-old |
| VLCC (ECO) [Basket] | 108,983 | -41,235 | 86,500 | 11,500 | 61,500 | 1,500 | 127.00 | 127.00 |
| Suezmax (ECO) [Basket] | 88,236 | -5,740 | 50,500 | 500 | 42,000 | 500 | 86.00 | 83.00 |
| Aframax (ECO) [Basket] | 83,386 | -4,999 | 45,000 | - | 34,500 | - | 73.00 | 71.00 |
| LR2 (ECO) [TC1] | 38,959 | 6,882 | 42,500 | - | 34,000 | - | 75.00 | 73.00 |
| LR1 (ECO) [TC5] | 28,519 | 2,953 | 30,000 | - | 27,000 | - | 61.00 | 51.00 |
| MR (ECO) [West] | 27,956 | 2,618 | 24,000 | - | 21,500 | - | 49.00 | 45.00 |
| MR (ECO) [East] | 19,570 | -5,390 | | | | | | |

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

## Recent Sales

USD Mn (price)

| Vessel | DWT | Built | Yard | Seller | Buyer | Price | Notes |
|---|---|---|---|---|---|---|---|
| Fairway | 160,250 | 2013 | HHIC-Phil | EPS | Metrostar | 56.50 | Scrubber |
| Emeraldway | 158,363 | 2022 | SWS | EPS | Thenamaris | En Bloc 176.00 | Scrubber |
| Sunriseway | 158,307 | | | | | | |
| Fs Endeavor | 108,994 | 2012 | Namura | Simosa | Greek | En Bloc 86.00 | Scrubber |
| Fs Diligence | | | | | | | |

## Market Developments

- Oil is heading for a second consecutive weekly decline, with Brent trading around USD 67.4/bbl and WTI near USD 62.7/bbl. While the US and Iran have described recent talks as constructive, uncertainty persists as the US continues to impose sanctions on Iranian tankers and has advised US vessels to avoid Iranian waters, sending mixed signals to the market. Meanwhile, OPEC+ production fell by 439 kbpd in January compared with December, driven primarily by declines in Kazakhstan, Venezuela, and Iran.
- The US has issued a general license for exploration and production of oil and gas in Venezuela, broadening its earlier license to facilitate exports and imports. Venezuela's state-owned PDVSA has restored most of its output to pre-blockade levels, lifting production to nearly 1 mbpd. Many Indian refineries have placed orders for Venezuelan crude recently, and even China has bought some from the US government.
- The EU is planning sanctions on all services supporting Russian seaborne crude exports. Western tankers, primarily from Greece, Cyprus and Malta, carry more than a third of Russian exports, and would be hit by such sanctions. The Commission also proposed adding 43 more vessels in Russia's shadow fleet to its sanctions list, taking the total number to 640, along with 20 more Russian regional banks.

Source: Reuters

## Recent Fixtures

USD/day (rate)

| Vessel | DWT | Built | Yard | Period | Rate | Charterer | Notes |
|---|---|---|---|---|---|---|---|
| Nissos Nikouria | 300,323 | 2022 | HHI - Ulsan | 12 Months | 91,125 | Koch Shipping | Scrubber |